

**A. For Equity Issues**

Sr. No.	<b>Name of the issue:</b>	Mehul Colours Limited
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1	<b>Type of issue</b>	Initial Public Offering (IPO) on BSE SME
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2	<b>Issue size (Rs. In lakhs)</b>	₹ 2165.76 lakhs
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3	<b>Grade of issue alongwith name of the rating agency</b>	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.
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4	<b>Subscription level (number of times)*</b>	7.47 times
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*As per finalised Basis of Allotment minutes.*

\*Excluding the anchor investors portion

5	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b>	
	<b>(i) allotment in the issue</b>	13.51%
	<b>(ii) at the end of 1st FY</b>	will be updated at the end of 1st F.Y.
	<b>(iii) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.
	<b>(iv) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.

*Source: BSE*

6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</b>			
	(Rs. in lakhs)			
	<b>Parameters</b>	<b>1st FY (March 31, 2026)</b>	<b>2nd FY (March 31, 2027)</b>	<b>3rd FY (March 31, 2028)</b>
	Income from operations			
	Net Profit for the period			
	Paid-up equity share capital			
	Reserves excluding revaluation reserves	will be updated at the end of 1st F.Y.	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.

*Since the company's share were listed on August 06, 2025 we are considering March 31, 2026 as the 1st Financial Year.*

7	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (AST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b>			
	(i) at the end of 1st FY	will be updated at the end of 1st F.Y.		

(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
<i>(Trading status not disclosed as the relevant fiscal years have not been completed)</i>	

8	<b>Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</b>	
	(i) at the end of 1st F.Y.	will be updated at the end of 1st F.Y.
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

9	<b>Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</b>		
	<b>(i) as disclosed in the offer document<sup>^</sup></b>	<b>(ii) Actual implementation</b>	<b>(iii) Reasons for delay in implementation, if any</b>
	Not Available		Not Available

10	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015 (Rs. In Lakhs)</b>	
	<b>(i) as disclosed in the offer document: Proposed Schedule of Implementation*</b>	<b>Amount to be deployed from the Net Proceeds in Fiscal 2025 : 1)</b> Funding of Capital Expenditure towards setting up of a new manufacturing facility Rs.1463.48 2)Funding of Working Capital Requirements Rs. 400.00 Lakhs 3)General corporate purposes of Rs 21.13 Lakhs
	<b>(ii) Actual utilization</b>	Not deployed
	<b>(iii) Reasons for deviation, if any:</b>	Not Available
<p><i>*utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.</i>  <i>** The company has not filed statement of deviation or variation with stock exchange as of now.</i></p>		

11	<b>Comments of monitoring agency</b>	NA
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**12 Price- related data**

<b>Issue price (Rs):</b>	Rs. 72/-
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Price parameters	At close of listing day (August 06, 2025*)	At close of 30th calendar day from listing day (*) (September 04, 2025)	At close of 90th calendar day from listing day (03 November, 2025)	As at the end of 1st FY after the listing of the issue (31.03.2026)			As at the end of 2nd FY after the listing of the issue (31.03.2027)			As at the end of 3rd FY after the listing of the issue (31.03.2028)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	86.03	79.05	79.15	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Index (of the Designated Stock Exchange): BSE SENSEX	80543.99	80718.01	83978.49	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

# Data for BSE ENSEX has been provided here.

Source: BSE

\*30th calendar day has been taken as listing date plus 29 calendar days.

\*\* 90th calendar day has been taken as listing date plus 89 calendar days.

**Note:** 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately previous trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered and accordingly corresponding data of BSE SENSEX and SME IPO is mentioned in the table above. in case there is no trading on previous trading day then day when trading took place is considered.

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Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

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Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY 2025-26	At the end of 2nd FY 2026-27	At the end of 3rd FY 2027-28
EPS (Basic & before Extraordinary Items )	Issuer: Mehul Colours Limited	7.30	N.A	N.A	N.A
	Peer Group:				
	Polylink Polymers (India) Limited	0.96	N.A	N.A	N.A

	Deep polymers Limited	2.13	N.A	N.A	N.A
	<b>Industry Avg:</b>	<b>1.55</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
<b>P/E</b>	<b>Issuer:Mehul Colours Limited</b>	9.86	N.A	N.A	N.A
	<b>Peer Group:</b>				
	Polylink Polymers (India) Limited	27.54	N.A	N.A	N.A
	Deep polymers Limited	25.7			
	<b>Industry Avg:</b>	<b>26.62</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
<b>RONW (%)</b>	<b>Issuer:Mehul Colours Limited</b>	32.26%	N.A	N.A	N.A
	<b>Peer Group:</b>				
	Polylink Polymers (India) Limited	7.13%	N.A	N.A	N.A
	Deep polymers Limited	5.75%			
	<b>Industry Avg:</b>	<b>6.44%</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
<b>NAV per share based on balance sheet</b>	<b>Issuer:Mehul Colours Limited</b>	22.62	N.A	N.A	N.A
	<b>Peer Group:</b>				
	Polylink Polymers (India) Limited	13.52	N.A	N.A	N.A
	Deep polymers Limited	38.47			
	<b>Industry Avg:</b>	<b>26.00</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>

\*Source: Prospectus dated August 04, 2025 and based on restated summary statement FY 2024-25 and for peer group data from Annual Report of FY 2024-25 and prospectus is taken.

#Source: Results for the FY 2025-26 will be updated on completion of FY 2025-26 and consequently data of the peer group will be

Note : Industry average has been calculated by taking the average of peer group companies. In the present case, only one peer group company is taken into consideration.

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Any other material information	Nil
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Note: Since the company's share were listed on August 06, 2025, we are considering March 31, 2026 as the 1st Financial Year.

18/08/25	81.90	82.35	80.00	80.00	80.90	16,000	10	12,94,400	16,000	100.00	2.35
19/08/25	80.00	80.00	77.00	78.10	78.42	9,600	6	7,52,800	9,600	100.00	3.00
20/08/25	77.00	82.00	77.00	81.96	81.51	52,800	31	43,03,680	52,800	100.00	5.00
21/08/25	82.00	83.25	80.20	80.25	82.55	20,800	11	17,16,960	17,600	84.62	3.05
22/08/25	78.10	82.50	77.05	81.00	80.22	17,600	11	14,11,856	11,200	63.64	5.45
25/08/25	81.00	81.00	80.00	80.10	80.47	11,200	7	9,01,280	11,200	100.00	1.00
26/08/25	80.10	84.50	79.10	81.76	82.95	1,02,400	47	84,94,000	94,400	92.19	5.40
28/08/25	81.76	81.76	81.76	81.76	81.76	1,600	1	1,30,816	1,600	100.00	0.00
29/08/25	82.90	82.90	81.00	81.04	81.52	16,000	6	13,04,320	16,000	100.00	1.00
1/09/25	83.30	83.30	82.00	82.00	82.60	4,800	3	3,96,480	4,800	100.00	1.30
2/09/25	80.75	82.00	79.70	79.70	80.77	89,600	50	72,36,800	56,000	62.50	2.30
3/09/25	69.00	81.99	69.00	78.80	78.16	33,600	21	26,26,176	22,400	66.67	12.99
4/09/25	80.20	80.90	79.00	79.05	79.93	28,800	18	23,02,000	24,000	83.33	1.90
5/09/25	81.00	81.19	78.50	79.00	79.27	19,200	11	15,21,920	17,600	91.67	2.69

\*Spread

H-L : High-Low

C-O : Close-Open

Note: Kindly download the csv file to view all records. 

Company :Mehul Colours Ltd

Period: 01-Nov-2025 to 05-Nov-2025

Date	Open
3/11/25	79.15
4/11/25	76.00

\* Spread  
H-L : High-Low  
C-O : Close-Open  
Note: Kindly download the csv file to view all records. 

Indices : BSE SENSEX

Period : 01-Aug-2025 to 09-Aug-2025

Date	Open	High	Low	Close
1/08/2025	81,074.41	81,317.51	80,495.57	80,599.91
4/08/2025	80,765.83	81,093.19	80,500.51	81,018.72
5/08/2025	80,946.43	81,010.49	80,554.40	80,710.25
6/08/2025	80,694.98	80,834.43	80,448.82	80,543.99
7/08/2025	80,262.98	80,737.55	79,811.29	80,623.26
8/08/2025	80,478.01	80,550.40	79,775.84	79,857.79

Note: Kindly download the csv file to view all records. 

Indices : BSE SENSEX

Period : 01-Sep-2025 to 06-Sep-2025

Date
1/09/2025
2/09/2025
3/09/2025
4/09/2025
5/09/2025

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High	Low	Close	WAP	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli. of Circ. Qty
79.15	79.15	79.15	79.15	1,600	1	1,26,640	1,600	
82.50	76.00	82.50	78.17	4,800	3	3,75,200	3,200	

sv file to view all records. [Download](#)

Indices : BSE SENSEX  
Period : 02-Nov-2025 to 07-Nov-2025

Date	Open
3/11/2025	83,835.10
4/11/2025	84,000.64
6/11/2025	83,516.69
7/11/2025	83,150.15

Note: Kindly download the csv file to view all records. [Download](#)

Effective (open of) April 16th 2015, Asia Index Private Limited (AIPL) has cancelled BSE MID CAP I Technology and BSE Fast Moving Consumer Goods, respectively. For more information please [click here](#). The closing value as of April 15th 2015 for respective legacy indices is used as base index value for the new indices.

	High	Low	Close
	<b>84,127.00</b>	<b>83,509.54</b>	<b>83,978.49</b>
	84,068.01	83,412.77	83,459.15
	83,846.35	83,237.65	83,311.01
	83,390.11	82,670.95	83,216.28

BSE SMALL CAP, BSE HEALTHCARE, BSE IT and BSE FMCG indices and replaced them with BSE MidCap, BSE SmallCap, BSE Healthcare, BSE Information  
[click here](#)

for the new indices. For more information you may write to us at [bseindex@bseindia.com](mailto:bseindex@bseindia.com)